

Department of Business Regulation

233 Richmond Street Providence, RI 02903

Insurance Bulletin Number 2003-12

Insurance Producers

DECREASE IN PRODUCER LICENSING FEES

Pursuant to a 2002 amendment to R.I. Gen. Laws §§ 27-2.4-4 and 27-3.2-9, insurance producer licensing fees beginning July 1, 2003 shall be as follows:

Initial insurance producer license: \$50.00
Annual insurance producer renewal: \$50.00
Annual company contract fee: \$25.00
Continuing Education Tracking fee: \$5.00
License Reinstatement fee: \$105.00*

* Pursuant to R.I. Gen. Laws § 27-2.4-9(c) a license that expires is renewable within one year without examination and only upon payment of double the renewal fee: \$50 License Fee +\$50 Reinstatement Fee + \$5.00 Continuing Education Tracking Fee for a total fee of \$105. For additional information on insurance producer licensing see the Insurance Producer License Fees on our website at www.dbr.state.ri.us.

Marilyn Shannon McConaghy Director June 30, 2003